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PBS CONTINUES MULTIPHASE GROWTH PLAN WITH ACQUISITION OF ADAM SYSTEMS

Calgary, AB – (October 4, 2021) PBS Systems is thrilled to announce the acquisition of ADAM Systems, A Division of KARMAK, effective October 1, 2021.

Headquartered in the greater Mobile area, Alabama, ADAM Systems is a 40-year veteran in delivering and supporting automotive DMS. The addition of ADAM continues PBS' southeast geographic expansion strategy, as well as its multiphase growth plan which includes the previously announced acquisition of Dealer Information Systems (DIS), in 2019.

'This acquisition significantly increases our customer base in the southeast states and is consistent with our approach of viewing this challenging time as an opportunity for dynamic moves that might otherwise not have been possible. The addition of ADAM Systems advances our strategic goal of growing in the southeast United States and emerging a stronger, more complete company than we were pre-pandemic.'

Dave Bradley, President and CEO – PBS Systems

Together, PBS and ADAM will present an expanded software offering focused entirely on automotive DMS, and a joint commitment directed towards the future. Jim Allen, CEO of KARMAK, is excited for this new outlook:

'We believe PBS will invest in and grow the ADAM Systems' business and team. ADAM and PBS both have terrific people with vast industry knowledge, so this is a very positive move for all parties. This allows KARMAK to fully focus on being the premier DMS provider in the heavy-duty space.'

Jim Allen, CEO – KARMAK

As the companies work through long-term growth plans, ADAM will retain its name in the marketplace, operating as "ADAM Systems, a PBS company." ADAM clients will benefit from expanded creative and strategic software products, as well as the increased depth and resources of PBS.

If you would like more information regarding this acquisition, please contact:

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About PBS Systems

PBS is the leader in providing accurate and reliable Dealer Management System (DMS) solutions for automotive dealerships. Through offices in Alabama, Texas, Iowa, Ontario, and Alberta, we deploy a refined business strategy that promotes breakthrough creativity and flawless execution. Our network of thousands of dealerships experiences modern, Windows-based technologies, founded on quality and centered on user-friendliness, resulting in a +99% customer retention rate. Learn more at www.pbssystem.com.